

**DIRECTORATE OF DISTANCE EDUCATION
NALSAR UNIVERSITY OF LAW, HYDERABAD**

**Advanced Diploma in Drafting, Negotiation and Enforcement of Contracts
P.G. Diploma in Drafting, Negotiation and Enforcement of Contracts**

Academic Year: 2022-2023

Annual Examination (June, 2023)

Paper II – 1.2. Law related to Specific Contracts

Duration of the Examination : 3 hours

TOTAL MARKS: 100

INSTRUCTIONS TO CANDIDATES

- a) Read the instructions carefully and adhere to the same.
 - b) Please mention your DDE ID No., date of the exam, name of the programme & subject on the Answer Sheet and the Additional Answer Sheets, if any.
 - c) The questions to be interpreted as given and no clarification can be sought from the Invigilator.
 - d) Clearly indicate the question numbers while answering them. Answers without question numbers / wrong question numbers will not be evaluated.
 - e) Write the answers clearly and neatly. Answers in illegible handwriting will not be taken into consideration.
 - f) Candidates are prohibited to carry phones or any other electronic devices, books, material etc. in the Examination Hall.
 - g) Copying is strictly prohibited and is considered as a serious academic mis-conduct and the University will take action as it deems fit.
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Answer all the FOUR questions and each question carries 25 marks.

- Q.1. (a)** Enlist the differences between contracts of indemnity and guarantee. **(15 marks)**
(b) What is a contract of pledge and how does it differ from that of bailment? **(10 marks)**

- Q.2.** Critically examine the rights of a surety against the principal debtor and the creditor. **(25 Marks)**

- Q.3.** Write short notes on the following: **(5x5 Marks = 25 Marks)**
(a) General Lien
(b) Sub- agent
(c) Implied authority of an agent
(d) Bank Guarantee
(e) Pledgee's right to redeem

- Q.4.(a)** Explain the concept of ratification in relation to a contract of agency and the conditions of a valid ratification. **(15 Marks)**

- (b)** What are the formal requirements of a government contract? What is the effect of not following a formal requirement on the contract? **(10 Marks)**